



## HOUSE SALE CONCURRENCY ADDENDUM

1 This is an Addendum to the Purchase AGREEMENT dated (Acceptance) \_\_\_\_\_, \_\_\_\_\_,  
2 for the purchase and sale of the Property known as (Street Address) \_\_\_\_\_  
3 \_\_\_\_\_, (City) \_\_\_\_\_, Ohio,  
4 between \_\_\_\_\_ (BUYER)  
5 and \_\_\_\_\_ (SELLER).

6 **CONCURRENCY** Both the above property and the BUYER'S property at (address) \_\_\_\_\_  
7 \_\_\_\_\_, (city) \_\_\_\_\_,  
8 shall be offered for sale concurrently from the formation of this purchase AGREEMENT through  
9 \_\_\_\_\_, \_\_\_\_\_ (concurrency period). If a fully signed sales contract  
10 for BUYER'S property is obtained first, then this purchase AGREEMENT shall be in full force and  
11 effect subject to the completion of the sale of the BUYER'S property. If a fully signed sales  
12 contract for SELLER'S property is obtained first, then this purchase AGREEMENT shall be null  
13 and void and SELLER and BUYER agree to immediately sign a mutual release terminating the  
14 purchase AGREEMENT and authorizing the Broker to return any earnest money on deposit to the  
15 BUYER. If within the concurrency period a fully signed sales contract is not obtained on either  
16 property then the purchase AGREEMENT shall be null and void.

17 **EARNEST MONEY** The earnest money promissory note described in line 27 of the purchase  
18 AGREEMENT shall be redeemed within four (4) days after formation of a binding agreement on  
19 the BUYER'S property.

20 **INSPECTIONS** BUYER acknowledges that any and all inspection periods required in the purchase  
21 AGREEMENT shall begin immediately upon formation of a binding agreement on the BUYER'S  
22 property.

23 **FINANCING** The application for a mortgage loan described in line 35 of the purchase  
24 AGREEMENT shall be made within four (4) days after the acceptance of an offer on BUYER'S  
25 property and a commitment for that loan shall be obtained from within \_\_\_\_\_ days  
26 from that acceptance.

27 **CLOSING** All funds and documents necessary for the completion of this transaction shall be  
28 placed in escrow with the lending institution or Title Company on or before \_\_\_\_\_ days after  
29 acceptance of an offer on BUYER'S property and title shall be transferred within  
30 \_\_\_\_\_ days thereafter.

31 **POSSESSION** SELLERS shall deliver possession to BUYER \_\_\_\_\_ days after  
32 transfer of title. All other provisions of the purchase AGREEMENT shall be in full force and effect  
33 except where inconsistent with this Addendum.

34 \_\_\_\_\_  
35 BUYER \_\_\_\_\_ DATE BUYER \_\_\_\_\_ DATE  
  
36 \_\_\_\_\_  
37 SELLER \_\_\_\_\_ DATE SELLER \_\_\_\_\_ DATE