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## **Contract to Purchase**

## Adopted by the CINCINNATI AREA BOARD OF REALTORS® DAYTON REALTORS®



For exclusive use by REALTORS®.

This is a legally binding contract. If not understood, seek legal advice. For real estate advice, consult a REALTOR®.

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FC	UAL HOUSIN

Address		City/Township
Ohio, Zip Code	, County	, Further described as: (include county Audito
Parcel Number(s) for	each and every parcel included in	
		("Real Estate"
to any and all timeline Contract Acceptance	es. Contract performance dates e Date.	and contingencies in the Contract shall commence the day follow
	<b>ERMS:</b> Buyer hereby agrees to the Real Estate, payable as follow	
a) EARNEST MON	EY CONTINGENCY: This con	tract is contingent upon Buyer providing earnest money in the amount
\$		arnest Money"). Earnest Money shall be submitted for deposit w
·	*, and wri	tten acknowledgement of Earnest Money deposit shall be provided
Listing REALTOR®		lays (this shall be 3 calendar days if not specified) beginning the d
C		defined ("Contract"), in a trust account pending the final settlement a
		contemplated in this Contract ("Closing"). If written acknowledgement
		then Seller, at any time after the stated period, but prior to receiving
		e option, may, by written notice to selling REALTOR® or Buyer, termin
		, the Earnest Money will NOT be automatically disbursed to any party.
		ensed real estate broker to hold the Earnest Money: Any disbursem
		. 4735.24, which includes the following stipulations: The Earnest Mor
		ed, the Earnest Money shall be applied to Purchase Price (may be retain
		on owed) or as directed by Buyer or (ii) if either party fails or refuses
		, the Earnest Money shall be (a) disbursed in accordance with a release
		Contract or (b) in the event of a dispute between the Seller and Bu
		proker is required by law to maintain such funds in his trust account up
		parties specifying how the Earnest Money is to be disbursed or (b) a fi
		s to be awarded. If the Real Estate is located in Ohio, and if within the backer's trust account the parties have not provided the backer with
		the broker's trust account, the parties have not provided the broker w
		al action to resolve the dispute has been filed, the broker shall return
	Buyer with no further notice to the	
		Ohio-licensed real estate broker, and designate another third-par
		Money, the terms and conditions of this escrow hold shall be
		Separate escrow terms are attached.
		the event of a dispute between Buyer and Seller as to entitlement of armination as to which party is entitled to the Earnest Money. Buyer a
C	• •	be a party's sole remedy for failure to perform on the Contract.
		all be paid by wire transfer, certified, cashier's, official bank, attorney
title company trust ac	count check on date of Closing, su	bject to the terms of applicable law.
Settlement Charges	In addition to costs incurred in	order for the Seller to fulfill the terms of the Contract and to prov
		harges and/or other fees due at Closing on behalf of the Buyer, includi
		aids, and any other fees allowed by Buyer's lender in an amount not
exceed \$	scount points, closing costs, pie-pa	and, and any other rees anowed by Duyer's lender in an amount not
-	<del>'</del>	
		wise stated and agreed herein, Buyer shall pay any and all fees incurred
		e. If Buyer's selected financing option includes a Buyer recission perio
		nds to be available on the Date of Closing of this Contract.
Buyer intends to use th	e Real Estate for the following purp	ose: Owner-occupied Rental Other:
		le funds, on verifiable document from funding source, Lis attact
shall be provided	within calendar days b	reginning the day following the Contract Acceptance Date. If Buyer factor notice to selling REALTOR® or Buyer, terminate this Contract.

Seller's Initials

Date / Time

Buyer's Initials

Date / Time

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51	☐ CONVENTIONAL LOAN: The Buyer's obligation to close this transaction is contingent upon Buyer applying for and										
52	obtaining: (a)   fixed adjustable or other first mortgage loan on the Real Estate, (b) in an amount not to exceed										
53 54	% of the Purchase Price, (c) at an interest rate at prevailing rates and terms not to exceed, where the purchase Price, (c) at an interest rate at prevailing rates and terms not to exceed, where the purchase Price, (c) at an interest rate at prevailing rates and terms not to exceed, where the purchase Price, (c) at an interest rate at prevailing rates and terms not to exceed, where the purchase Price, (c) at an interest rate or at a higher rate or shorter term agreeable to Buyer.										
55	FHA/USDA/VA: The Buyer's obligation to close this transaction is contingent upon Buyer applying for and obtaining										
56	(a) FHA, [(1) fixed or (2) adjustable] (including FHA closing costs), USDA or VA (including VA funding fee)										
57	first mortgage loan in the maximum amount not to exceed  at prevailing rates and terms not to exceed  % of the Purchase Price, (b) at an interest rate %, (c) for a term of not less than years or										
58 59	at a higher rate or shorter term agreeable to Buyer. Buyer has been provided the FHA <b>For Your Protection:</b> Get a Home										
60	<b>Inspection</b> disclosure. When the Buyer is financing through FHA, USDA or VA, the Seller may be required to pay for certain fees.										
61 62	Check with Buyer's lending institution. Whole house inspection fees may be paid by the VA Buyer, but must be paid outside of the Closing. On FHA/USDA/VA contracts, the appraiser is not deemed to be a whole house inspector.										
63 64	☐ OTHER FUNDING SOURCE: (funding source) Buyer's written confirmation of available funds, on verifiable document from funding source, ☐ is attached ☐ shall be provided within calendar										
65	days beginning the day following the Contract Acceptance Date. If Buyer fails to provide such documentation, then Seller may,										
66	by written notice to selling REALTOR® or Buyer, terminate this Contract.										
67	Financing Timeframe: IF BUYER FAILS TO PROVIDE WRITTEN CONFIRMATION TO SELLER THAT BUYER										
68 69	HAS COMPLETED ANY OF THE REQUIREMENTS OF THE FINANCING TIMEFRAME, AS SET FORTH IN SUBSECTIONS (a) THROUGH (d) BELOW, THEN SELLER MAY, AT SELLER'S SOLE DISCRETION, BY										
70	WRITTEN NOTICE TO BUYER, TERMINATE THIS CONTRACT SO LONG AS WRITTEN NOTICE OF										
71	TERMINATION IS DELIVERED TO BUYER PRIOR TO RECEIPT OF SUCH WRITTEN CONFIRMATION.										
72	(a) Buyer financing qualification letter based upon initial credit check and preliminary information provided by Buyer stating that such qualification □ is □ is not contingent upon the closing of Buyer's other real estate and □ is attached □ shall be										
73 74	such qualification is is is not contingent upon the closing of Buyer's other real estate and is attached provided to Seller within calendar days beginning the day following the Contract Acceptance Date.										
75	(b) Buyer shall complete a loan application, which shall include providing selected lender with "intent to proceed", including										
76	payment for appraisal (if necessary), within calendar days beginning the day following the Contract Acceptance Date										
77 78	and will make a diligent effort to obtain financing. Within such timeframe, Buyer shall provide written notification to Seller naming selected lender and confirming that this provision has been satisfied.										
79 79	(c) Buyer or Buyer's lender shall provide written notification to Seller, that Conditional Approval has been obtained within										
80	calendar days beginning the day following the Contract Acceptance Date. Conditional Approval shall mean that the										
81	loan has been underwritten with credit, income, debts, and assets (collectively, "Creditworthiness") verified and acceptable to										
82 83	lender, subject only to: material changes of Buyer's Creditworthiness, appraisal, and marketability of title to be obtained prior to final loan approval (clear to close).										
84	(d) Buyer or Buyer's lender shall provide written notification to Seller, that loan approval (clear to close) has been obtained or waived										
85	within calendar days prior to the Date of Closing in Section 22.										
86 87	Buyer shall make a diligent effort to obtain financing and shall provide all lender-requested documents to the lender in a timely manner. BUYER IS RELYING ON BUYER'S OWN UNDERSTANDING OF FINANCING TO BE OBTAINED AND										
88	PROCESSES REQUIRED BY A LENDER AS WELL AS THE LEGAL AND TAX CONSEQUENCES THEREOF, IF ANY.										
89 90	<b>5. APPRAISAL CONTINGENCY:</b> Buyer's obligation to close this transaction is contingent upon Real Estate appraising at or above final sales price of the Real Estate. Buyer has the right to obtain, at Buyer's expense, an independent appraisal performed by an appraiser licensed in Ohio.										
91	In the event the Real Estate does not obtain an appraised value (by either Buyer's appraiser in connection with sale funded by cash or Other Funding										
92	Source or Lender's appraiser in connection with a financed sale) equal to or greater than the Purchase Price, Buyer shall have the option to terminate										
93 94	this Contract by delivering written notice to Seller (i) in the event of purchase via Cash or Other Funding Source, within calendar days beginning the day following the Contract Acceptance Date, or (ii) in the event of Conventional, FHA, USDA or VA financing, the time-frame set										
95	forth in Section 4 above for obtaining a loan approval (such applicable time period being referred to as the "Appraisal Contingency Period"). If Buyer										
96 97	does not deliver written notice to Listing REALTOR® Seller that Buyer is terminating the Contract prior to the expiration of the Appraisal Contingency Period, then Buyer's option to terminate this Contract due to appraised value shall be deemed waived.										
98	6. INCLUSIONS/EXCLUSIONS OF SALE: The Real Estate shall include the land, together with all buildings, improvements,										
99	fixtures, and all items affixed or wired to the Real Estate located thereon (but excluding any items specifically excluded in 6b										
100	below), and all appurtenant rights, privileges, easements, fixtures, and all of, but not limited to, the following items if they are										
101 102	now located on the Real Estate and used in connection therewith: electrical; plumbing; heating and air conditioning equipment, including window units; bathroom mirrors and fixtures; shades; blinds; awnings; window rods; window/door screens, storm										
103	windows/doors; shrubbery/landscaping; affixed mirrors; affixed floor covering, wall-to-wall, inlaid and stair carpeting (attached										
104	or otherwise); fireplace inserts/grates; fireplace screens/glass doors; wood stove; gas logs and starters; television and/or sound										
105 106	system mounting brackets (excluding televisions and/or sound system), aerials/rotor operating boxes/satellite dishes (including non-leased components); affixed humidifiers; water softeners; water purifiers; central vacuum systems and equipment;										
107	doorbells/chimes; garage door openers/operating devices; all affixed surveillance, monitoring, security alarm systems/cameras										
	Buyer's Initials Date / Time Seller's Initials Date / Time										

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108 109 110 111 112 113 114	swimming pools and equathereof; electronic under storage unit number microwaves, refrigerators standing, countertop appli which are leased in who	ting controls; all affixed furniture/fix nipment; swing sets/play sets; affixed ground fencing transmitter and recei (where applicable). The s, dishwashers, garbage disposers, and iances shall not be included unless specified or in part, shall be excluded fro	d basketball backboard/pole; propa ver collars, and parking space(s) e following appliances shall also nd trash compactors. Notwithstar ecifically delineated in section 6a), I m this sale (please check appropri	nne tank/oil tank and contents number(s) and be included: ranges, ovens, iding the foregoing, any free- pelow. <b>The following items</b> , ate boxes);  water softener;
115	security/alarm system	; propane tank; satellite dish;	atellite dish components:	·
116 117 118 119	6a) THE FOLLOWIN SPECIFICALLY INC	G ITEMS (WHICH ADD NO ACLUDED WITH THE REAL	ADDITIONAL VALUE TO TE ESTATE:	HE REAL ESTATE) ARE
120 121 122	6b) THE FOLLOWIN	IG ITEMS ARE SPECIFICALL	Y EXCLUDED FROM THE	REAL ESTATE:
123 124 125 126 127	free and clear of any debt, those signing this Contract their respective spouses, if right to transfer, documenta	OF OWNERSHIP: Seller certifies the lien or encumbrances at closing (except constitute all of the owners of the title to applicable. In the event of power of attoation of authority to convey the Real Estatement of the convey the Real Estatement of the conveying the results of the results	of the real property and other items as surney, trust, corporation, limited liabilitate shall be provided to the title compared.	ract). Seller also represents that listed in Section 6, together with ty company, inheritance or other pany upon request.
128 129 130		FICATION: Seller certifies to Buyer cated in a Historic District. bject to a lease.	that to the best of Seller's knowled	lge: The Real Estate:
131 132 133	by HOA). If affirmative,	bject to an agreement pertaining to join describe: ated in a flood plain requiring insuran	-	
134 135	(e) ☐ is ☐ is not substitute is located in a jurisdiction	pject to a municipal pre-sale inspection requiring housing inspection before t	n, disclosure, and/or certification or ransfer, Seller shall be responsible	for completing and submitting
136 137 138	the necessary application (f) is is not sub	and will furnish to Buyer a copy of the oject to pending orders of any public au	resulting unconditional certificate of thority. If affirmative, describe:	on or before the date of Closing.
139 140	describe:	nad work performed or improvement		
141 142 143		sceived notices from a public agency sments, correction of conditions		
144 145 146		explosive or other hazardous substandand/or other adverse environmental c		
147	(j) is is not so	ubject to encroachments, shared drives	ways, party walls. If affirmative, de	scribe:
148 149 150	(k) yes no there	are property tax abatements or homest	ead exemptions currently affecting t	he Real Estate. If yes, describe:
151 152 153 154	notification(s) from publi assessed against the Real	have been (site or area) improvem c authority(ies) or owner's association Estate. If affirmative, describe: d by any person(s) or entity(ies) subject	n of future improvements, for which	h any part of the costs may be
155 156 157 158 159 160	(a) is is not sub (b) is is not sub If affirmative, please prov	oject to a homeowner association establicated to currently approved and/or pendride amount(s) and describe:  oject to mandatory fees imposed on the	blished by recorded declaration with ling homeowner association assessn	n mandatory membership, nent (separate from HOA fees).
161 162	Seller certifies that the cu	-	<del></del>	arterly Annually and/ or
163 164 165 166 167	outstanding) affecting the If the Real Estate is subjection. Seller's expense, provide	tat, to the <b>best of Seller's knowled</b> . Real Estate except:  ect to any such items listed above or Buyer with a current copy of documer the Association Declaration, the Association Date / Time	any other restrictions/regulations lats affecting the real estate including	known to Seller, Seller will, at g, but not limited to, documents

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168 169 170 171 172 173 174	monthly, annual and special assessments/fees, architectural standards (to the extent not included in the Rules and Restrictions), the Bylaws and the Articles of Incorporation, Minutes for the previous 2 years, and other pertinent documents (collectively, 'Documents'') within calendar days beginning the day following the Contract Acceptance Date ("Document Delivery Period"). Buyer shall have the right to disapprove of the Documents by delivering written notice of Buyer's disapproval to Seller within calendar days beginning the day following the actual delivery date within the Document Delivery Period ("Disapproval Period"). If written notice of disapproval is delivered within the Disapproval Period, then this Contract shall become null and void. Unless written notice is delivered within the Disapproval Period, Buyer shall be deemed to have approved the
175 176 177 178 179 180	Documents and waives the right to terminate the Contract based upon the terms and conditions of same. If Seller fails to provide Documents as required, Buyer has the right to terminate the Contract within 3 days of the Document Delivery Period by providing written notice to Seller of such termination. Seller agrees, as a condition to Closing, to secure, at Seller's expense, written approval for this sale if required by the Documents. Seller, at Seller's expense, shall provide any letter of assessment required at Closing by the lender and/or title company. Buyer shall be responsible for, and Seller shall reasonably assist, in obtaining any lender-required documents from the association.
181 182	Buyer shall pay for all fees for documents required by the lender, including but not be limited to, application fees, association questionnaire fees, appraisal fees, wire transfer fees, etc.
183 184 185 186 187 188 189 190 191	At the time of closing, Buyer shall pay for any initial capital infusion or advance dues/assessments required by the association and related to the period of Buyer's ownership. Seller shall pay for any and all dues/assessments required by the association that shall come due and payable prior to the date of Closing and related to the period of Seller's ownership. Any dues/assessments that relate to a period of ownership for both, Buyer and Seller, shall be prorated at Closing. Seller shall also pay for the status letter and account transfer fees (this shall include <b>any and all</b> administrative, association and/or management fees incurred as a result of the sale and transfer of the real estate, regardless of how they are characterized by the association, including, but not limited to: new account set-up fees, certification fees, transfer fees, administrative fees, etc.), Seller acknowledges that it is Seller's responsibility to provide association contact information to the title company at least 14 calendar days prior to closing. Failure to do this may result in additional charges to Seller. Any and all expedited service fees charged by the association/management company shall be paid by Seller.
193 194 195 196 197 198 199 200 201 202 203	MAINTENANCE: Until physical possession is delivered to the Buyer, Seller shall continue to maintain the Real Estate, including, but not limited to, the grounds and improvements thereon. Seller shall repair or replace any appliances, equipment or systems currently in normal operating condition that fail prior to possession except:
204 205 206	11. HOME WARRANTY PROGRAM: Buyer has been informed that home warranty programs may be available to provide potential additional benefits to Buyer. Buyer  does not select a home warranty to be provided by at an
207	amount not to exceed
208 209 210	12. PROPERTY DISCLOSURE FORM: Buyer has has not received the Ohio Residential Property Disclosure form Seller represents and warrants that Seller is exempt from providing the Ohio Residential Property Disclosure (Ohio REALTORS® Residential Property Disclosure Exemption Form attached).
211 212 213 214 215 216 217 218 219 220	13. BUYER'S OFF-SITE ACKNOWLEDGEMENT: Buyer acknowledges that Buyer has conducted any and all desired investigations that are relevant to Buyer with regard to the municipality, zoning, school district, and legal use of the Real Estate and conditions outside of the boundaries of the Real Estate, including but not limited to, crime statistics, registration of sex offenders, noise levels (i.e., airports, interstates, environmental), availability and requirements and costs for delivery of utilities (water/power/etc.), local regulations/development or any other issues of relevance to the Buyer and has verified that the Real Estate is suitable for Buyer's intended use. Buyer assumes sole responsibility for researching such conditions. Notwithstanding anything to the contrary, Seller makes no representations or warranties with regard to these conditions and the use of the Real Estate. Buyer acknowledges that Buyer has been given the opportunity to conduct research pertaining to any and all of the foregoing prior to execution of this Contract. Buyer is relying solely on Buyer's own research, assessment and inquiry with local agencies and is not relying, and has not relied, on Seller or any REALTOR® involved in this transaction.
221 222 223 224	14. REAL ESTATE INSPECTION CONTINGENCY: BUYER ACKNOWLEDGES THAT BUYER HAS BEEN ADVISED BY REALTOR® TO CONDUCT INSPECTIONS OF THE REAL ESTATE THAT ARE OF CONCERN TO BUYER AND HAS BEEN PROVIDED THE OPPORTUNITY TO MAKE THIS CONTRACT CONTINGENT UPON THE RESULTS OF SUCH INSPECTION(S).
225 226	The Buyer, <b>at Buyer's expense</b> , has the option to have the Real Estate inspected by Ohio licensed home inspectors and/or other professionals qualified to perform assessments and services in a specific area of expertise. Inspections regarding the physical
	Buyer's Initials Date / Time Seller's Initials Date / Time

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227 228 229 230 231	condition, insurability and cost of a casualty insurance policy(ies), boundaries, and use of the Real Estate shall be the sole responsibility of the Buyer. Buyer is relying solely upon Buyer's examination of the Real Estate (personally or by Buyer's inspectors and/or contractors), the Seller's representations and certifications, including those made herein, under the Ohio Residential Property Disclosure, and under the Lead Based Paint Disclosure, if any. During the Inspection Period, Buyer and Buyer's inspectors and contractors shall be permitted access to the Real Estate at reasonable times and upon									
232 233	reasonable notice, and such persons shall be permitted to take photographic or video imagery of areas of the Real Estate for use in reporting and further examination of its condition.									
234 235	Buyer shall be responsible for any damage to the real estate caused by Buyer or Buyer's inspectors or contractors, which repairs shall be completed in a timely and workmanlike manner at Buyer's expense.									
236 237 238 239 240 241	Buyer understands and agrees that the inspection report(s) are not to be considered a list of required repairs and/or corrections to the Real Estate. Buyer understands that the inspection report(s) may include notes which are for informational purposes only and do not reflect the condition of the Real Estate. Buyer agrees that Seller is not required to bring the Real Estate improvements up to the standards of current building code(s) that are now applicable in the area where the Real Estate is located. Buyer understands that, except as may be further agreed in writing, Seller is not required to make any corrections that may be noted in the inspection report(s).									
242 243	Buyer has has not received the Seller's disclosure of any lead-based paint or lead-based paint hazards known to Seller on the Real Estate, OR N/A for unimproved properties or for improved properties built 1978 or later.									
244 245 246	Buyer has has not not applicable received the pamphlet "Protect Your Family From Lead in Your Home"  Notwithstanding anything to the contrary herein, certain loan types may require certain inspection(s). If so required, Buyer and Seller agree to comply with the lender's requirements.									
247	■ BUYER WAIVES THE RIGHT TO CONDUCT ANY AND ALL REAL ESTATE INSPECTIONS.									
248 249 250	BUYER ELECTS TO CONDUCT LIMITED INSPECTION OF THE REAL ESTATE. Buyer's inspection contingency is limited to inspection of ONLY the following: ☐ Termite and wood-boring insects, ☐ Lead-Based Paint ☐ Other:									
251 252 253 254 255	BUYER ELECTS TO CONDUCT FULL INSPECTION OF THE REAL ESTATE. Buyer's inspection contingency is unlimited in scope. Buyer may, but shall not be required to, conduct an inspection of any and all qualities, conditions and aspects of the Real Estate, its land, and its improvements. By way of example, this shall include, but shall not be limited to: survey, fixtures, operating systems, air conditioning, heating, roofing, pool, water quality/quantity, structural integrity, well, septic system, cistern, plumbing, fireplace, mold, electrical, asbestos, radon, infestations, termite and wood-boring insects, lead-based paint, tree(s) quality and condition.									
256	In accordance with Buyer's above election:									
257 258 259	A. Buyer shall have a period of calendar days (the "Inspection Period,") beginning on the day following the Contract Acceptance Date, to conduct and complete any and all inspections of the Real Estate. Prior to the end of the Inspection Period, Buyer shall:									
260 261 262 263 264	i. Provide to Seller a signed, written request for Seller to correct any material conditions or matters adversely affecting the Real Estate (the "Defect Notice".) The Defect Notice shall identify the conditions to which Buyer is requesting correction by Seller, and shall include the relevant portion(s) of the inspection report(s) which describe the conditions to be corrected. Buyer agrees that minor, routine maintenance and cosmetic items are not to be considered material and Buyer may not object to these in the Defect Notice.									
265	OR									
266 267	ii. Provide to Seller a signed, written notice of Buyer's satisfaction with the quality and condition of all aspects of the Real Estate, its land, and its improvements (the "Notice of Satisfaction".)									
268 269 270 271	DELIVERY OF EITHER NOTICE IN THIS SECTION 14.A. SHALL DESIGNATE THE END OF THE INSPECTION PERIOD. IN THE EVENT THAT BUYER SHALL FAIL TO TIMELY PROVIDE ANY REQUIRED, WRITTEN NOTICE TO SELLER, BUYER SHALL BE DEEMED TO HAVE WAIVED ANY									
272 273 274	B. In the event that Buyer has timely delivered to Seller a Defect Notice, Seller shall have a period of up to days (the "Consideration Period,") beginning on the day following the delivery of the Defect Notice, to evaluate Buyer's request for correction(s). Prior to the end of the Consideration Period, Seller shall:									
275	i. Provide to Buyer a signed, written agreement to correct all defects in the manner detailed and requested in Buyer's Defect Notice;									
276	OR									
277 278	<ol> <li>Provide to Buyer a signed, written counter-offer detailing Seller's agreement, if any, to correct defects identified in Buyer's Defect Notice. Seller shall deliver such counter-offer even if Seller is not agreeing to correct any defects.</li> </ol>									
	Buyer's Initials Date / Time Seller's Initials Date / Time									

Copyright October 1, 2021 Property Address: Page 6 of 10 DELIVERY OF EITHER NOTICE IN THIS SECTION 14.B. SHALL DESIGNATE THE END OF THE 279 CONSIDERATION PERIOD. IN THE EVENT THAT SELLER SHALL FAIL TO TIMELY PROVIDE ANY 280 REQUIRED, WRITTEN NOTICE TO BUYER, SELLER SHALL BE DEEMED TO HAVE AGREED TO 281 CORRECT DEFECTS IN THE MANNER DETAILED AND REQUESTED IN BUYER'S DEFECT NOTICE. 282 C. In the event that Seller has timely delivered to Buyer a written counter-offer under Section 14.B.ii., the parties shall have 283 calendar days (the "Settlement Period,") beginning on the day following the delivery of such counter-284 offer, to reach a mutual, signed, written agreement detailing Seller's correction of defects, if any. 285 DELIVERY OF ANY MUTUALLY SIGNED, WRITTEN AND ACCEPTED COUNTER-OFFER FOR 286 CORRECTION OF DEFECTS (OR FOR NO CORRECTION OF DEFECTS) DURING THE SETTLEMENT 287 PERIOD SHALL END THE SETTLEMENT PERIOD. IN THE EVENT THAT THE PARTIES FAIL TO REACH 288 A MUTUAL, SIGNED, WRITTEN AGREEMENT UNDER THIS SECTION 14.C., THIS CONTRACT SHALL 289 AUTOMATICALLY TERMINATE. 290 D. Notwithstanding the forgoing, this Section 14.D. provides limited circumstances in which a Buyer may elect to not provide 291 a Defect Notice to Seller, and may unilaterally terminate this Contract without further opportunity for Seller's correction of 292 defect(s). In the event that Buyer's inspections reveal Real Estate condition(s), which conditions were not disclosed by 293 Seller prior to the Contract Acceptance Date and that evidence one or more of the following, specific matters: conditions 294 adversely affecting the structural integrity of the building(s), the presence of asbestos, the presence of lead-based paint, the 295 presence of any other Hazardous Materials (as defined below), and/or Other: 296 and Buyer does not wish to provide Defect Notice to Seller in accordance with Section 14.A., then prior to the end of the 297 Inspection Period, Buyer shall deliver to Seller signed, written notification of Buyer's election to terminate the Contract (the 298 "Contract Termination Notice"), which Contract Termination Notice shall also identify the specific condition, together with 299 the relevant portion of Buyer's inspection report(s) evidencing the existence of such condition. Upon timely delivery to 300 Seller of the Contract Termination Notice, this Contract shall be terminated. 301 For purposes of this subsection D, "Hazardous Materials" means: (a) substances defined as "hazardous substances," "hazardous 302 materials," or "toxic substances" under federal, state or local law; (b) asbestos and any form of urea formaldehyde foam 303 insulation, transformers or other equipment which contain dielectric fluid or other fluids containing levels of 304 polychlorinated biphenyls; and (c) any other chemical, material or substance, exposure to which is prohibited, limited or 305 regulated by any governmental authority and poses a hazard to the health or safety of the occupants of the Real Estate. 306 15. PROPERTY SURVEY: Buyer acknowledges that it is Buyer's responsibility to confirm the location of the boundary lines 307 and/or to confirm the location of the improvements upon the Real Estate relative to such boundary lines, setback lines and/or 308 easements. Buyer, at Buyer's expense, shall obtain any survey of the Real Estate desired by Buyer and/or required by Buyer's 309 lender. If Buyer desires for Buyer's obligations under this Contract to be contingent upon Buyer's satisfactory review of 310 evidence of survey, Buyer must complete any desired survey and proceed in accordance with the timelines and process 311 stated Section 14., herein. (Note: Any survey evidence required by lender is not subject to Buyer's Inspection contingency 312 and may still impact lender's terms and conditions to lend.) 313 16. PROPERTY INSURANCE VERIFICATION CONTINGENCY: Buyer(s) acknowledges that it is Buyer's sole 314 responsibility to make inquiries and to confirm availability and cost of any and all policy(ies) of insurance reasonably desired by 315 Buyer and/or required by Buyer's lender, including, but not limited to, hazard, flood and personal property insurance. BUYER IS 316 RELYING ON BUYER'S OWN UNDERSTANDING OF INSURANCE TO BE OBTAINED. Buyer shall have Fourteen 317 (14) calendar days beginning the day following the Contract Acceptance Date to confirm that such insurance policy(ies) is/are 318 available and that the cost is acceptable to Buyer and Buyer's lender. If Buyer cannot obtain such policy(ies) and/or if the cost is 319 not acceptable to Buyer or Buyer's lender, then Buyer shall have the right to terminate this Contract by providing written 320 321 notification to Seller before the expiration of this Fourteen (14) calendar day period. If Buyer does not timely deliver to Seller a written notice of termination, this contingency shall be waived. 322 17. SELLER'S COOPERATION: Seller agrees to make the Real Estate available, at reasonable hours, for access by licensed 323 324 real estate agents/brokers and Buyer, Buyer's inspectors, licensed appraisers and other authorized parties as required in order to satisfy the terms of the Contract. Seller shall have ALL utilities servicing the Real Estate on during the pendency of this 325 Contract. Buyer acknowledges that Buyer is not authorized to be present on the Real Estate without a licensed real estate 326 agent unless prior, express, written authorization is obtained from the Seller. 327 18. OTHER CONTINGENCIES/AGREEMENTS: 328 See attached Addenda which are signed by all parties and incorporated into this Contract: 329 330 331 332

Seller's Initials

Date / Time

333334335

Buyer's Initials

Date / Time

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336 337 338 339 340 341 342	caused by defects in title (ownership) to the Real Estate that are in existence on the date and time the policy of title insurance is issued. Title insurance is different from casualty or liability insurance. Buyer is encouraged to inquire about the benefits of owner's title insurance from a title insurance agency or provider. An Owner's Policy of Title Insurance, while not required, is recommended. A Lender's Policy of Title Insurance, if required by the mortgage lender, does not provide protection to the Buyer. Buyer acknowledges that it is Buyer's sole responsibility to make inquiries with regard to owner's title insurance										
343 344 345 346 347	Policy of the date	of Title Insurance of Contract Acts that are avail-	ce on c	or after the time of closing ace shall be at Buyer's so	ng, but any decision ble cost and expense	to obtain an Ow and Buyer ackn	ner's Po nowledg	e ability to obtain an Owner's olicy of Title Insurance after test that certain title premium Title Insurance is purchased			
348	2)	Buyer does sel	ect an	Owner's Policy of Title	Insurance, and:						
349	a)	☐ Buyer selec	ets an C	Owner's Policy of Title In	nsurance at Buyer's	expense.					
350 351 352	b)			amount not to exceed \$3 or payment of the balance				of Title Insurance and Buyer emium.			
353 354	c)			e entire cost of an Ownershall pay the difference be	•	-		en issued in connection with a simultaneous issue fees.			
355 356				y amount toward the po this policy at the time o		r's Policy of Tit	le Insu	rance shall only apply to			
357 358 359 360 361 362 363 364 365	Buyer shall be responsible for any and all property tax bills that come due and payable in the next, semi-annual period that begins after the date of closing, including bills that relate to a period of ownership prior to Buyer's purchase. At Closing, Seller shall pay or credit on the settlement statement (a) all real estate taxes and assessments, including, but not limited to, penalties and interest, which became due and payable prior to and in the semi-annual period in which the Closing occurs, (b) a pro rata share, calculated as of the closing date in the manner set forth below, of the real estate taxes and assessments becoming due and payable after the closing, and (c) the amount of any agricultural tax savings accrued as of the Closing date which would be subject to recoupment if the Real Estate were converted to a non-agricultural use (whether or not such conversion actually occurs), unless Buyer has										
366 367				ates that Buyer will use I cultural tax savings subje			nd expr	essly waives Seller's payment			
368 369 370 371	shall be	based upon the in which the Re	most re	ecent available tax rates,	assessments and valu	ations based upo	on the as	prorations of real estate taxes ssessment method used by the ay the real estate expenses as			
372 373				taxes and assessments whe tax period(s) up to the da		vear of the Closing	g. Long	Proration Method - Seller pays			
374 375 376 377 378	Short Proration Method: ONLY CHECK THIS BOX IF THE SHORT PRORATION METHOD IS USED - Seller's share shall be calculated as of the date of Closing, based upon the amount of the annual taxes (as determined by the most recently assessed tax amounts) to establish a daily rate of taxes and then multiplying the daily rate by the number of days from the first day of the current, semi-annual tax period to the date of Closing. If checked, the Short Proration Method shall be applicable and shall supersede the provision to use the Long Proration Method.										
379 380 381 382 383	ASSESSMENTS: Any special assessments are payable in a single annual installment and shall be prorated based upon the assessment method selected above. Seller and Buyer acknowledge that actual bills received by Buyer after Closing for real estate taxes and assessments may differ from the amounts prorated at Closing. However, all Closing prorations shall be final, except for the following (if applicable): (i.e., tax abated property, new construction, etc.)  Buyer shall assume responsibility for above items upon Closing.										
384 385 386 387 388 389 390 391	appear of or partial the residual which is appropriately delivery	on the most rece ally improved la dence through the show taxes which iate prorated arm of the deed, a	nt officend. See the date ch were to the total the total the total the total the total the the total the	tial tax duplicate available iller agrees that Seller is of Closing, regardless of e not prorated by Seller Buyer upon delivery by	e, so that the tax bill responsible for the art of when assessed, and and Buyer at the Buyer of the new take the responsible for e	prorated at the Cl mount of all real d if one or more Closing, Seller s x bill(s). This pr nforcement of the	losing slestate to tax bill shall improvision is proven	e time of Closing does not yet nows taxes for only the vacant axes assessed for the land and s are issued after the Closing mediately pay the additional shall survive the Closing and vision. Buyer shall be solely Estate.			
	Buyer's	Initials		Date / Time	Seller <sup>-</sup>	s Initials		Date / Time			

Copyright October 1, 2021 Property Address: Page 8 of 10 21. OTHER PRORATIONS: It is the intent of the Seller and Buyer that each shall pay the real estate expenses listed in (a) and 392 (b) below due for the period of time that each owns the Real Estate. There shall be prorated between Seller and Buyer as of 393 Closing: (a) homeowner/condominium association assessments and other charges imposed by the association under the terms of 394 the Association/Condominium Documents, if applicable, as shown on the most recent official Association statement available as 395 of the date of Closing, and/or, (b) rents and operating expenses if the Real Estate is rented to tenants. Security and/or damage 396 deposits held by Seller shall be transferred to Buyer at Closing without proration. Seller and Buyer acknowledge that prorations 397 are based on the information provided at closing and that actual amounts charged and/or collected for prorated items may differ; 398 however, all Closing prorations shall be final. 399 22. CONVEYANCE AND CLOSING: Closing services will be provided by title company designated by Buyer: 400 (title company name and phone 401 number). Title company and/or its attorney(s) do not represent either Buyer or Seller. If Buyer or Seller desires legal representation, 402 403 they shall hire their own attorney. Both Buyer and Seller agree to execute all documents required by the closing/escrow agent. At Closing, Seller shall be responsible for transfer taxes/conveyance fees, Condominium or HOA transfer fees (this shall include any 404 and all administrative, association and/or management fees incurred as a result of the sale of the real estate, including, but not 405 limited to: new account set-up fees, certification fees, transfer fees, etc.), cost of acquiring HOA status letters, or any documents 406 required by the HOA to facilitate the transfer of the real estate, deed preparation, title company settlement fees chargeable to Seller, 407 the cost of removing or discharging any defect, lien or encumbrance required for conveyance of the Real Estate as required by this 408 Contract; and shall convey marketable title (as determined with reference to the Ohio State Bar Association Standards of Title 409 Examination) to the Real Estate by recordable and transferable deed of general warranty or fiduciary deed, if applicable, in fee 410 simple absolute, with release of dower. Title shall be free, clear and unencumbered as of Closing, with the exception of the 411 following, if applicable: (1) covenants, conditions, restrictions and easements of record, (2) legal highways, (3) any mortgage 412 413 expressly assumed by Buyer and agreed to by Seller's current lender in writing, (4) all installments of taxes and assessments 414 becoming due and payable after Closing, (5) zoning and other laws, (6) homeowner/condominium association fees becoming 415 Seller shall have the right at Closing to pay out of the Purchase Price any and all encumbrances or liens. due and payable after Closing, and (7) the following assessments (certified or otherwise): 416 417 Date of Closing shall be , or as mutually agreed by the parties. Notwithstanding 418 anything to the contrary, in the event that Buyer and Seller are proceeding in good faith performance under this Contract and 419 Closing cannot occur due to occurrence or circumstance out of the direct control of either party, the Date of Closing shall be 420 extended for a period of up to 7 calendar days. Unless otherwise agreed, such extension shall extend the terms of Possession and 421 Occupancy by an equal number of days as Closing was extended. 422 Make deed to: 423 23. POSSESSION AND OCCUPANCY: Subject to rights of tenants, possession/occupancy shall be given 424 1) at Closing or 425 2) ☐ on or before o'clock ☐ (A.M.) ☐ (P.M.) ☐ (Noon) EASTERN/DAYLIGHT STANDARD TIME on 426 (date), or such earlier possession/occupancy date that the Seller so notifies the Buyer. 427 Until such time, Seller shall have the right of possession/occupancy free of rent, unless otherwise specified, but shall pay for all utilities 428 used. Seller shall order final meter readings to be made as of the occupancy date for all utilities serving the Real Estate and Seller shall 429 pay for all final bills rendered from such meter readings. Seller shall provide all keys, door openers, and information for items that 430 require codes/programming no later than the time of occupancy. Seller acknowledges and agrees that prior to Buyer taking possession 431 of the Real Estate, Seller shall remove all personal possessions not included in this Contract and shall remove all debris. If Seller fails to 432 vacate as agreed in this Contract or any attached post-closing occupancy agreement, Seller shall be responsible for all additional 433 expenses, including attorney's fees, incurred by Buyer to take possession as a result of Seller's failure to vacate. This provision 434 shall survive the Closing and delivery of the deed, and the REALTOR® shall not be responsible for enforcement of this provision. 435 24. AGENCY DISCLOSURES: Buyer and Seller acknowledge having reviewed the state-mandated agency disclosure statement(s). 436 25. COMPANY SPECIFIC PROVISIONS: Buyer to pay an additional Broker Service Charge of \$200 to OwnerLand Realty Inc. at closing. 437 438 439 440 441 442

26. M.L.S. AND PUBLIC RECORD ACKNOWLEDGEMENT: Seller and Buyer acknowledge that REALTOR® shall disclose this sales information to any Multiple Listing Service to which REALTOR® is a member and that disclosure by M.L.S. to other M.L.S. participants, affiliates, governmental agencies or other sources authorized to receive M.L.S. information shall be made. Seller and Buyer acknowledge that sales information is public record and may be accessed and used by entities, both public and private, without the consent of the parties. Seller and Buyer authorize REALTOR® to disclose financing settlement charges paid by Seller and other concession data upon inquiry by other real estate professionals and to any authorized database, as applicable, to the extent necessary to establish accurate market value.

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Buyer's Initials	Date / Time	Seller's Initials	Date / Time	
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- 27. SOLE CONTRACT: The parties agree that this Contract constitutes their entire agreement and no oral or implied
- agreement exists. ANY SUBSEQUENT CONDITIONS, AMENDMENTS AND/OR OTHER MODIFICATIONS TO 450
- THIS CONTRACT SHALL NOT BE VALID AND BINDING UPON THE PARTIES UNLESS IN WRITING AND 451
- SIGNED BY ALL PARTIES, UPON WHICH SUCH WRITTEN AGREEMENT SHALL BECOME AN INTEGRAL 452
- 453 **PART OF THE CONTRACT.** This Contract shall be binding upon the parties, their heirs, administrators, executors,
- 454 successors and assigns.

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- This Contract may be executed in counterparts, each of which shall be deemed an original, but all of which, taken together, 455
- shall constitute one and the same instrument. Faxes and Internet transmissions are an acceptable method of communication for 456
- physical delivery of the Contract, addenda(s) and notifications in this transaction and shall be binding upon the parties. 457
- 28. GENERAL TERMS: This Contract shall be interpreted and construed in accordance with the laws of the State of Ohio. Any 458
- 459 and all Seller certifications, representations and/or warranties contained herein shall survive the actual date of closing for a period
- of One (1) year. If any provision of this agreement shall be deemed unenforceable by a court of law, this agreement shall be 460
- deemed modified only to the extent of such unenforceable provision(s) and the remainder of the agreement shall remain in full 461
- force and effect. 462
- 29. SELLER NON-FOREIGN STATUS. Section 1445 of the Internal Revenue Code provides that a transferee of a U.S. real 463
- property interest must, under certain circumstances, withhold tax if the transferor is a foreign person. If Seller is a foreign 464
- person (as that term is defined in the Internal Revenue Code and Income Tax Regulations), Seller acknowledges and agrees 465
- that at the time of Closing, Buyer may require tax withholding from Seller's proceeds up to the maximum amount permitted 466
- by law. 467
- 30. ELECTRONIC SIGNATURES: Manual or electronic signatures on contract documents, transmitted in original, facsimile 468
- or electronic format shall be valid for purposes of this Contract and any amendments, addendums or notices to be delivered in 469
- 470 connection with this Contract.
- 31. INDEMNITY: Seller and Buyer recognize that the REALTORS® involved in the sale are relying on all information 471
- provided herein or supplied by Seller or Seller's sources and Buyer and Buyer's sources in connection with the Real Estate, and 472
- agree to indemnify and hold harmless the REALTORS®, their agents and employees from any claims, demands, damages, 473
- lawsuits, liabilities, costs and expenses (including reasonable attorney's fees) arising out of any referrals, misrepresentation or 474
- concealment of facts by Seller or Seller's sources and/or Buyer and Buyer's sources. 475
- 32. ELECTRONIC/WIRE FRAUD: Email is not always secure or confidential. Never respond to a request that you send 476
- 477 funds or nonpublic personal information, such as credit card or debit card numbers or bank account and/or routing numbers
- 478 without first verifying the identity of the person requesting the information. If you receive an email message concerning a
- 479 transaction and the email requests that you send funds or provide nonpublic personal information, do not respond to the email
- 480 before verifying the identity of the person requesting the information and immediately contact the known individual/entity with
- whom you have an established relationship using a separate verified method of communication to determine/notify of suspected 481
- email fraud. Only send nonpublic personal information to a verified and authorized recipient, and via secure methods 482
- of communication. 483
- 33. ACKNOWLEDGMENT: Buyer and Seller acknowledge that any questions regarding legal liability with regard to any provision 484
- in this Contract, accompanying disclosure forms and addendums or with regard to Buyer's/Seller's obligations as set forth in this Contract 485
- must be directed to Buyer's/Seller's attorney. In the event the Broker provides to Buyer or Seller names of companies or sources for 486
- such advice and assistance, the parties additionally acknowledge and agree that the Broker does not warrant, guarantee, or endorse the 487
- services and/or products of such companies or sources. 488
- 34. CONTRACT ACCEPTANCE DATE: As used herein, the Contract Acceptance Date shall be defined as the date on which 489
- all provisions of the Contract have been accepted and agreed by all parties to the Contract, and the document reflecting the final 490
- signatures of acceptance has been physically delivered to the other party ("Contract Acceptance Date"). Contract performance 491
- dates and contingencies in the Contract shall commence the day following Contract Acceptance Date. 492

193	<b>35. EXPIRATION:</b>	This offer is void if not accepted in writing on this Contract form, with this form physically delivered
194	Buyer on or before	o'clock 🗖 (A.M.) 🗖 (P.M.) 📮 (Noon) EASTERN/DAYLIGHT STANDARD TIM
195		(date).

## REMAINDER OF PAGE INTENTIONALLY LEFT BLANK.

Buyer's Initials	Date / Time	Seller's Initials		Date / Time	
		•	"		

Copyr	right October 1, 2021 Property Address	x:	Page 10 of 10					
496 497 498 499	this agreement and that <u>any and all addition</u> or obtain lender financing for the Real Es	certifies and warrants that the signatory(ies) below all signatories, spouse* or otherwise, who are necessatate purchase have expressly agreed to sign such atts may require signature of spouse even if spouse is	ary in order to purchase the property required purchase and/or financing					
	Print Buyer's Name	Signature of Buyer or authorized party	Date/Time					
	Print Buyer's Name	Signature of Buyer or authorized party	Date/Time					
	Buyer's Address							
500 501 502 503 504	offer. Seller certifies and warrants that the into this Contract and that any and all additional additional actions are selected as a selected and the selected and the selected are selected as a selected and the selected are selected as a selected are selected as	<b>BY SELLER</b> : The undersigned Seller has read a signatory(ies) below are all of the title owners and a tional signatories, spouse* or otherwise, who are new required purchase and/or financing documents. (* is not on title deed.).	each has/have full authority to enter ecessary in order to convey the Real					
505 506 507		self, who own any portion of the Real Estate and/or the names of the individuals whose signature is n						
508 509 510		. In the event of pootner right to transfer, documentation of authority	ower of attorney, trust, corporation, to convey the Real Estate shall be					
511 512 513 514 515 516	Seller hereby:  accepts said offer and agrees to convey the Real Estate according to the above terms and conditions,  rejects said offer, or  counteroffers according to the above modifications initialed and dated by Seller, which counteroffer shall become null and void if not accepted in writing on this Contract form, with this form physically delivered to Seller or Seller's agent on or before o'clock (A.M.) (Noon) EASTERN/DAYLIGHT STANDARD TIME (Date).							
	Print Seller's Name	Signature of Seller or authorized party	Date/Time					
	Print Seller's Name	Signature of Seller or authorized party	Date/Time					
	Seller's Address							
	[ALL OW	NERS AND SPOUSES OF OWNERS MUST SIG	GN.]					
	THE INFORMATION P	ROVIDED BELOW IS FOR ADMINISTRATIV	/E PROCESSING					
No the	ote: Until acceptance of final offer/counter	E OF DELIVERY OF FINAL SIGNATURES): _ r-offer has been physically delivered to the other of final contract to other party is to be made as	(Date/Time) party, either party may rescind					
	ECEIPT OF EARNEST MONEY DEPOSI Purchase may result in Seller's termination	IT: Failure to provide written verification as pro on of the Contract.	vided in Section 3 of the Contract					
Ιh	ereby certify receipt of Earnest Money ( c) on the amount of \$	heck/money order #, \bullet wire/electronic tra	nsfer#, □cash, □other					
		ed for deposit in accordance with Ohio law and ackr	nowledge that failure to deposit in a					
Pri	int REALTOR®'s Name/Firm	REALTOR®'s Signature	Date/Time					

THE INFORMATION BELOW IS RE	QUIRED FOR M	LS, TITLE, LENDER AND AD	MINISTRATIVE PROCESSING
The signatories below grant permission to the Sales Associates, copies of the Closing Disc			
Seller's Signature	Date/Time	Buyer's Signature	Date/Time
Seller's Signature	Date/Time	Buyer's Signature	Date/Time
SELLING/BUYER'S REALTOR® Firm:			
Address			
Broker Firm State License Number		Broker Firm MLS ID	
Contact (Agent) Name			
Contact (Agent) State License Number			
Contact (Agent) Email and Phone			
(Principal) Broker Name			
Close Transaction under Team Leader in MLS	☐ yes ☐ no		
Team Name:	Team Leader:		MLS ID:
LISTING/SELLER'S REALTOR® Firm:			
Address			
Broker Firm State License Number		Broker Firm MLS ID	
Contact (Agent) Name			
Contact (Agent) State License Number			
Contact (Agent) Email and Phone			<del></del>
(Principal) Broker Name			
Close Transaction under Team Leader in MLS	☐ yes ☐no		
Team Name:	Team Leader:		MLS ID:
			10/01/2021