



Basic Information for Land Installment Contract



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CINCINNATI AREA BOARD OF REALTORS®, INC.
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(When you meet with an attorney to draft a Land Installment Contract,
having the following information with you will assist in the process.)



A. Basic Terms:

1. Seller: _____
2. Purchaser: _____
3. Address: _____

(Also need legal description.)

4. Term: _____
5. Purchase Price: _____
6. Downpayment: _____
7. Interest Rate: _____
8. Amortization Period: _____
9. Monthly Payment: _____
10. Permitted Use(s): _____
11. Commencement Date: _____

B. Additional Expense/Payment Responsibilities:

1. Real Estate Taxes: _____
2. Insurance:
 - a. Casualty: _____
 - b. Liability: _____
 - c. Renters (?): _____
 - d. Additional Requirements: _____
3. Utilities: _____
4. Repairs and Maintenance:
 - a. Structural: _____
 - b. Interior: _____
 - c. Exterior: _____

C. REALTOR® Commission:

1. Listing Broker Commission Rate: _____
 - a. Paid by: _____
2. Selling Broker Commission Rate: _____
 - a. Paid by: _____